

## El Segundo Recognized as Los Angeles County's "Most Business-Friendly City"



**Mayor Suzanne Fuentes accepts the Most Business Friendly City Award at the LAEDC Eddy Awards, along with members of City Council and city staff.**

LOS ANGELES, CA – (November 13, 2015) The City of El Segundo received the 2015 *Most Business Friendly City in LA County* award from the Los Angeles County Economic Development Corporation (LAEDC) at the 20<sup>th</sup> annual Eddy Awards held at the Beverly Hilton Hotel. El Segundo Mayor Suzanne Fuentes accepted the award on behalf of the city.

The Eddy Awards recognize leadership in economic development in business and government throughout Los Angeles County. Winners must make economic development a priority, show efforts to facilitate business attraction, retention and expansion, maintain competitive tax rates and provide excellent services.

"The City of El Segundo is honored to receive this year's *Most Business-Friendly City* award. In El Segundo we believe economic development is a shared responsibility of all of our employees," said Suzanne Fuentes, Mayor of El Segundo. "Our staff is second to none. We are currently processing nearly one billion dollars

worth of new and active construction and renovation in our 5 square mile city. Our team continues to keep everything moving through the pipeline efficiently to support our new and existing businesses. "

The City of El Segundo offers modern creative office developments, low tax rates, a highly-skilled workforce, and range of corporate office and manufacturing space in a well-planned business community. El Segundo's Economic Development Advisory Council, comprised of respected industry leaders, is a model of effective public and private collaboration that develops and implements innovative economic development strategies in the city.

El Segundo, known as the city *Where Big Ideas Take Off*, sets a one-day goal for turn-around on business licenses, expedites permits, and offers after-hour approvals. Home to 16,000 residents and many Fortune 500 companies, El Segundo maintains some of the lowest taxes in L.A. County. City staff works closely with businesses on projects, from initial inquiry through certificate of occupancy.

In 2017 El Segundo will celebrate its centennial - 100 years of innovation, leadership, and growth. As the city approaches this milestone, it continues to focus on supporting a diverse and vibrant economy, and set the standard as the most business-friendly city in Los Angeles.

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