



Creative office complex raises its first walls

By Michael Hixon
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The first walls of a \$100 million creative office complex in El Segundo, known as elevon, were raised Tuesday to mark the beginning of construction of 210,000 square feet of office development on 15 acres that will also be home to more than 13,000 square feet of retail and restaurants.

The development is a collaboration between Continental Development Corporation and Mar Ventures Inc., along with the city of El Segundo. Buildings and units within elevon range from 2,000 to 28,000 square feet. Companies have the opportunity to own a state-of-the-art building with amenities that

range from being eco-friendly to having private outdoor patios with access to a common greenway.

“The placement of the buildings on this site really encourage interaction among the users and the ownership opportunity is quite rare in a development of this magnitude,” said Continental Development president and owner Richard Lundquist at the site. “I think that is one of the things that sets it aside.”

Allan Mackenzie, president of Mar Ventures, said there are numerous benefits with elevon, but ownership has its privileges.

“You can make it as crazy as you want to,” Mackenzie said. “If you lease, your landlord will have strict rules and regulations of what you can or cannot do. There’s tremendous flexibility built in.”

El Segundo, which has the second highest concentration of Fortune 500 companies in the state behind only San Francisco, has numerous large-scale projects currently underway in the city including Campus El Segundo. Campus El Segundo is 46.5 acres of development on Nash Street that also includes The Edge, 14-acres that will feature more than 200,000 square feet of office, research and development, and retail space; five-acres of soccer and baseball fields; the newly constructed Fire Station No. 2; and the new Hyatt Place Hotel. Also, the Los Angeles Lakers recently purchased five acres at the site, which will become the teams’ practice facility, Development League team home and business operations.