

THE REAL DEAL

LOS ANGELES REAL ESTATE NEWS

Westport Capital Partners sells half-complete creative office buildings for \$25.3M

Buyer could convert them to condos, broker says

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By [Cathaleen Chen](#)



Rendering of 400 Duley Road (image via CoStar)

Updated: Saturday, July 9, 2015: The investment firm Westport Capital Partners recently unloaded an El Segundo office complex for \$25.3 million — before construction was completed.

A buyer represented by Charles Kenworthy, a Culver City attorney, paid about \$345 per square foot for a set of five partially-complete creative office buildings totaling 73,360 square feet.

Located at 400 Duley Road, the office buildings could be subsequently sold as individual condos, listing broker Eric Lastition of Colliers told *The Real Deal*. Kenworthy did not return immediate requests for comment.

The development is expected to be completed later this year. It is being developed by Live Oak Properties.

El Segundo has been a popular area for commercial properties. In the first quarter of 2016, the submarket saw the lowest vacancy in the South Bay, at [12.1 percent](#), *The Real Deal* previously reported.

Correction: This story has been updated to reflect that a buyer represented by Charles Kenworthy purchased the property and that the developer is Live Oak Properties.

View the full article here: <http://therealdeal.com/la/2016/07/08/westport-capital-partners-sells-half-complete-offices-for-25-3m/>