



DirecTV 4th-quarter performance tops analysts' expectations

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EL SEGUNDO, CALIF. – DirecTV's fourth-quarter results beat analysts' estimates as it added more subscribers in the U.S.

The El Segundo, California-based company earned \$778 million, or \$1.53 per share, for the three months ended Dec. 31. That compares with \$810 million, or \$1.53 per share, a year earlier.

The results for the satellite TV services provider beat Wall Street expectations. The average estimate of analysts surveyed by Zacks Investment Research was for earnings of \$1.39 per share.

Net subscriber additions in the U.S. improved to 149,000 from 93,000. The average monthly revenue per subscriber climbed to \$117.30 from \$111.74 a year ago mostly on price increases on programming packages, higher advanced receiver service fees, increased ad sales, higher commercial business revenues and increased set-top box lease fees.

Revenue totaled \$8.92 billion in the period, also topping Wall Street forecasts. Analysts expected \$8.91 billion, according to Zacks.

DirecTV reported a full-year adjusted profit of \$6.08 per share on revenue of \$33.26 billion.

The stock added 66 cents to \$88 in premarket trading.

http://www.theolympian.com/2015/02/19/3584549_directv-tops-street-4q-forecasts.html?rh=1