

Aerojet Rocketdyne to move its corporate headquarters to El Segundo

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Aerojet Rocketdyne Holdings Inc., the locally based rocket engine maker, confirmed Monday that it will move its corporate headquarters from Rancho Cordova to El Segundo this summer.

Company spokesman Glenn Mahone said only a handful of company officials will be involved in the move, with local operations remaining in the Sacramento area.

Mahone said the El Segundo office will formally open sometime in late June or early July.

Last week, Aerojet Rocketdyne said it earned \$5.1 million, or 8 cents a share, in this year's first quarter. That compared with a loss of \$3.3 million, or 6 cents a share, a year earlier.

Revenue increased to \$356.9 million from \$323 million a year ago.

The company was formerly known as GenCorp Inc. but subsequently changed its name to Aerojet Rocketdyne Holdings Inc. following the \$550 million acquisition of the Pratt & Whitney Rocketdyne business from United Technologies Corp. That purchase was finalized in mid-2013.

The incorporation of Aerojet dates back to 1942.

Companywide, Aerojet Rocketdyne employs about 5,000.

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