



Prodege, LLC Prepares for Explosive Growth in El Segundo

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By: Mark Lindsey

EL SEGUNDO, CA -- (Marketwired) -- 11/24/14 -- Prodege, LLC (www.prodege.com), parent company of Swagbucks -- the web's largest rewards site -- announced that it has signed a multi-year lease for a full floor at the Pacific Corporate Towers (PCT) campus in El Segundo, CA. Serving as the headquarters for Prodege's brand portfolio, the offices will house operations for its growing consumer-facing Internet businesses, including consumer rewards site Swagbucks.com, video discovery site nCrave.com, and consumer polling site SodaHead.com.

"Having received a \$60 million investment from Technology Crossover Ventures (TCV) earlier this year, this is a new and exciting chapter for our company," said Prodege CEO Chuck Davis. "Prodege has found great success here in El Segundo, and we are preparing for continued dramatic growth here over the coming years."

According to David Toomey of Cresa, Prodege's representative in the transaction, "As lease rates reach record levels in the Silicon Beach communities of Santa Monica and Venice and tech companies grow and require more square footage, they are being drawn south toward El Segundo and other nearby communities, which offer more lease options, a central location for employee commutes, and easy access to LAX."

"Our foundation has been rooted here in the South Bay -- we originally started in Redondo Beach," said Prodege Founder & President Josef Gorowitz. "As the influence of what has been dubbed 'Silicon Beach' spreads, we look forward to welcoming other digital businesses to El Segundo as it develops into a major tech hub for the Internet economy."

Prodege's meteoric success has been recognized by its listing for four consecutive years in the Los Angeles Business Journal's Top 100 Fastest Growing Private Companies, the Inc. 5000 Fastest Growing Private Companies and the Deloitte Fast 500 Fastest Growing Private Companies. Founder Josef Gorowitz was also honored as Ernst & Young's 2014 Entrepreneur of the Year (Los Angeles, Advertising Category).

About Prodege/Swagbucks

Swagbucks.com is the web's leading rewards discovery community and top provider of free gift card awards for everyday digital life, helping consumers stretch their household budgets. Headquartered in El Segundo, California under Prodege, LLC, Swagbucks is the original digital rewards currency for a wide variety of online activities including shopping, entertainment, surveys, discounts, games, search and more. Prodege also owns and operates a portfolio of other digital businesses, including the SodaHead consumer polling business and nCrave video discovery site.

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