



El Segundo named most business-friendly small city in L.A. County

By Staff reports, Daily Breeze

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The city of El Segundo was named the 2015 Most Business Friendly City in Los Angeles County in its population category this week by the Los Angeles County Economic Development Corp.

Mayor Suzanne Fuentes accepted the award Thursday at the 20th annual Eddy Awards at the Beverly Hilton Hotel.

El Segundo, which has 16,000 residents, won in the category of Most Business Friendly City with a population less than 65,000. El Segundo beat out four finalists for the award, including Azusa, Commerce, Pico Rivera and Vernon.

The city of Palmdale won the award in the category of Most Business Friendly City with a population greater than 65,000.

El Segundo, which features creative office developments and low tax rates in a well-planned business community, sets a goal of approving business licenses and permits in one day, according to a press release.

El Segundo, which is home to several Fortune 500 companies, will celebrate its centennial next year. The city also has an Economic Development Advisory Council comprised of industry leaders that showcases public and private collaboration and spearheads innovative economic development strategies, the release said.

“In El Segundo we believe that economic development is a shared responsibility of all of our employees,” Fuentes said in a statement. “We are currently processing nearly one billion dollars worth of new and active construction and renovation in our five-square mile city. Our team continues to keep everything moving through the pipeline efficiently to support our new and existing businesses.”

Glendora won last year’s award for small cities while Glendale won for cities with a population over 65,000.